



GFIE index September 2010

Commentary of M. Albrieux, Chairman of GFIE :

This month of September, which had begun quite weakly, is finally better than expected. In every case, if we look at the confidence index at 5,13/10, second highest in over 4 years, and if we listen to your mostly positive comments, we would be at the exit of the tunnel. Some even notice a recovery in investments in equipment. The whole set still needs to be consolidated and confirmed of course, and lack of visibility still lets us uncertain. Anyways, our indicators are in a quite good direction. But we must not forget that we will only be able to speak about recovery when employment has increased, which is not the case yet.

Trust index :
5,13

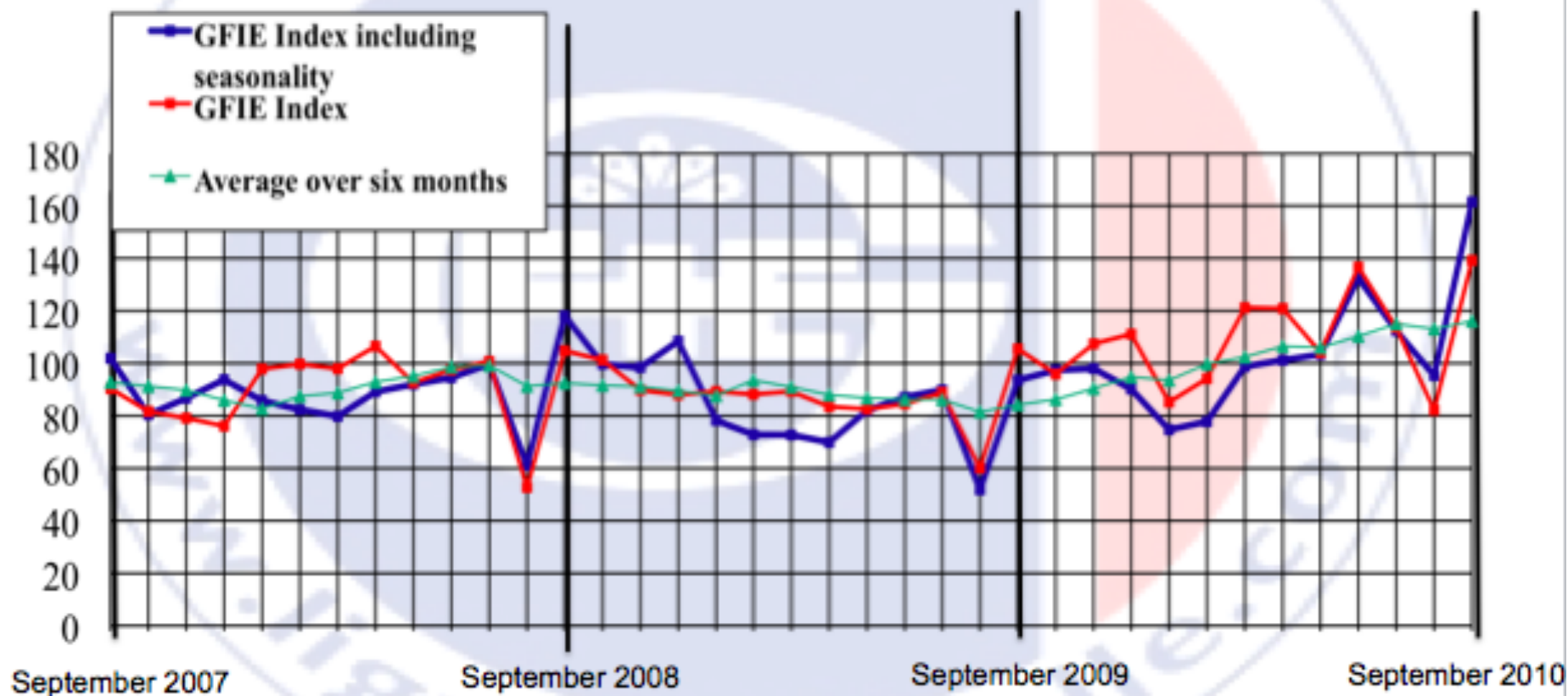
Book-to-bill ratio September:
0,811

Index variation over the
month of August :

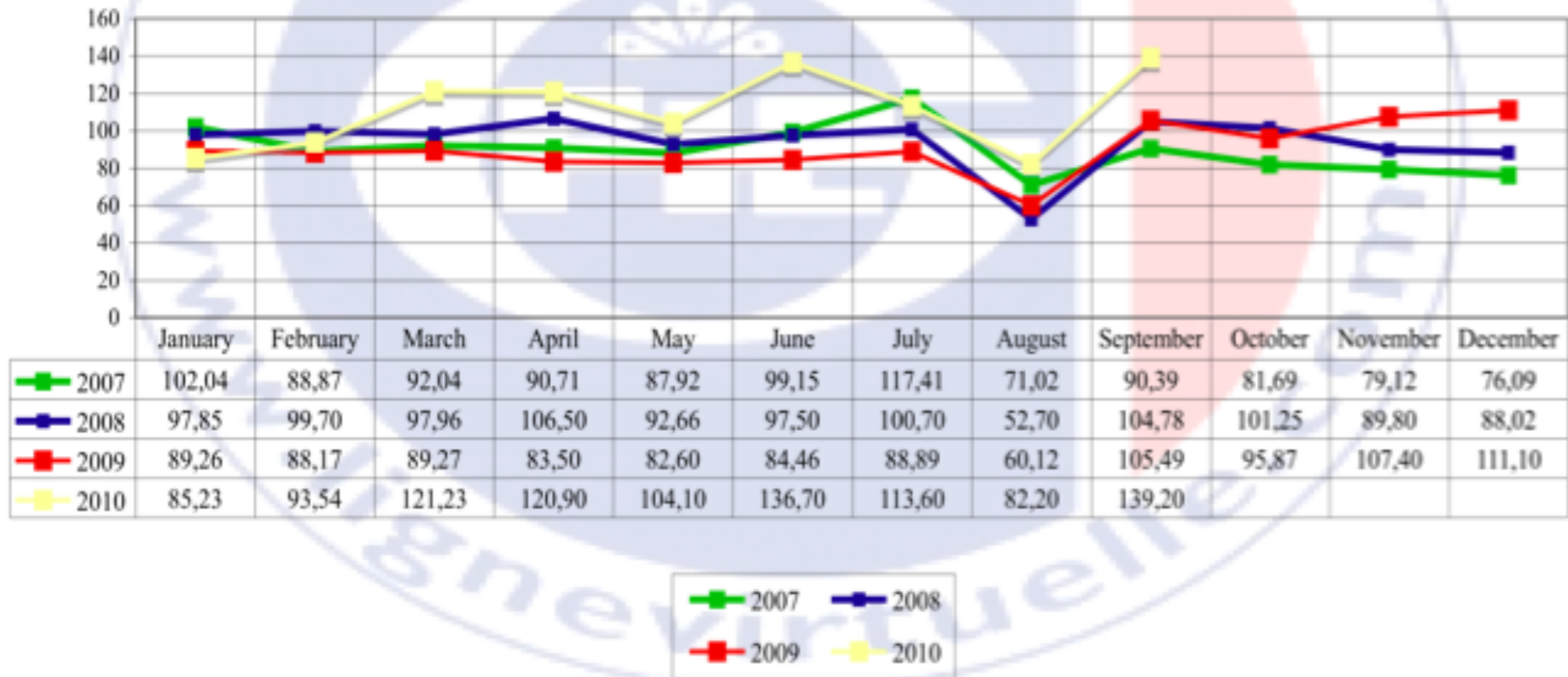
+69,4%

	Feb-10	March-10	Apr-10	May-10	June-10	July-10	Aug-10	sept-10
GFIE Index	93,50	121,20	120,90	104,10	136,70	104,10	136,70	139,25
Average over 6 months	99,80	102,40	106,50	106,00	110,30	106,00	110,30	116,12

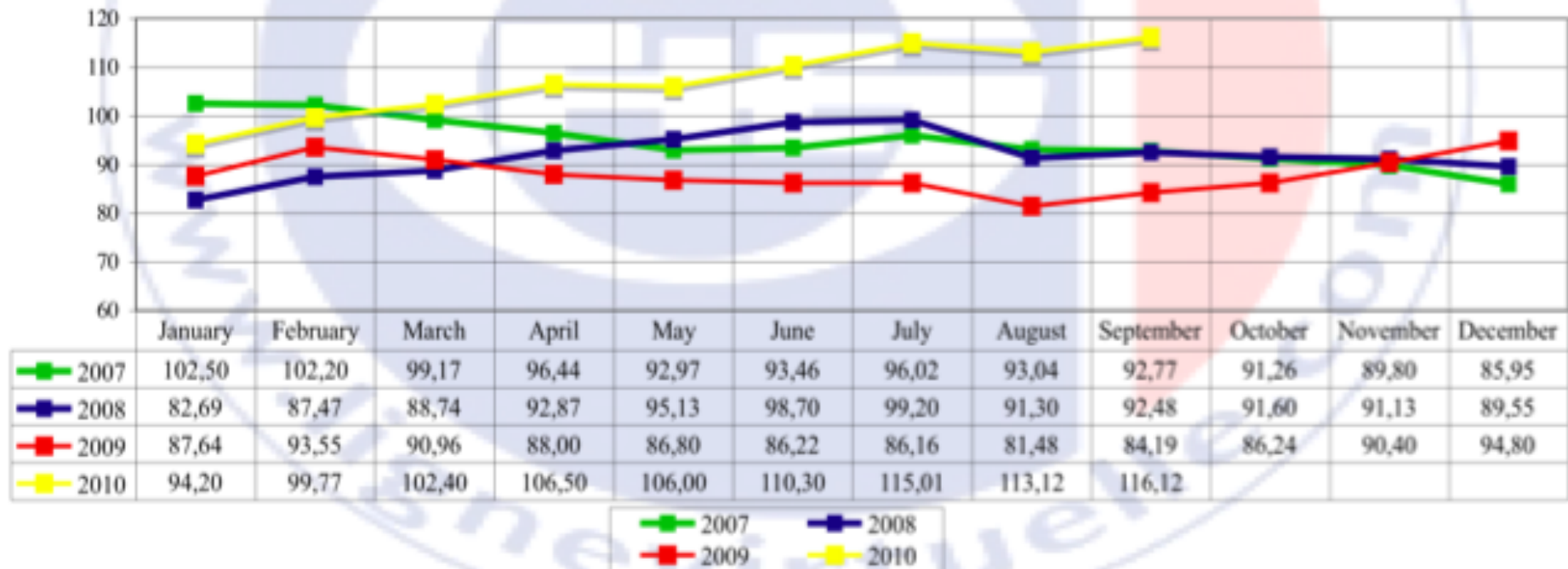
Monthly Evolution of the GFIE Index and of the average over 6 months



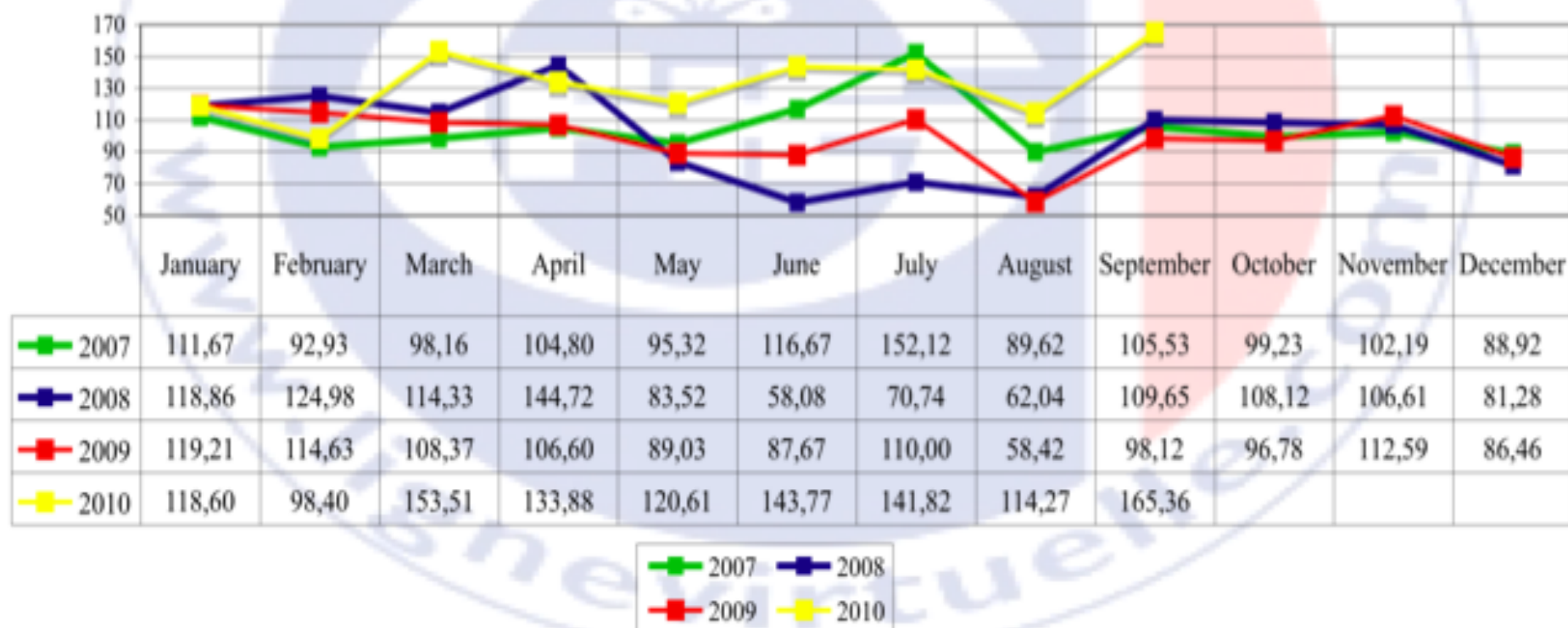
Evolution of the GFIE Index between 2007 and 2010



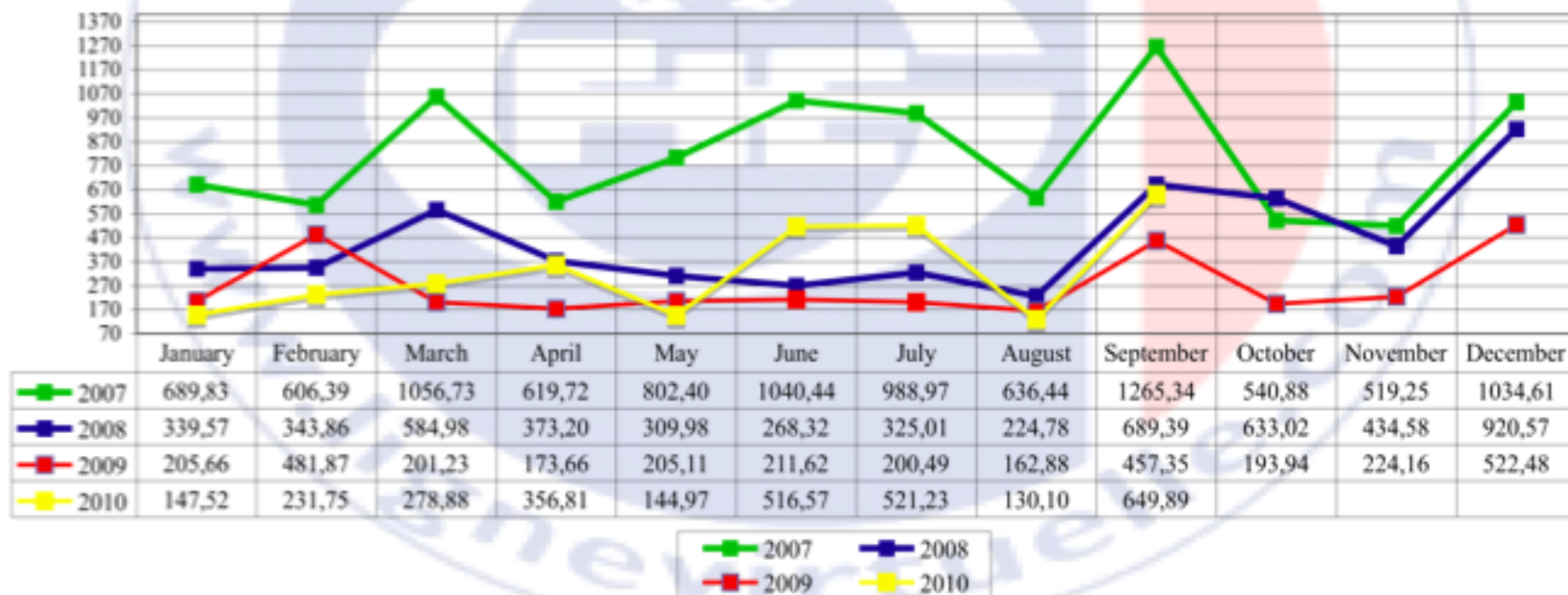
Evolution of the average over 6 months between 2007 and 2010



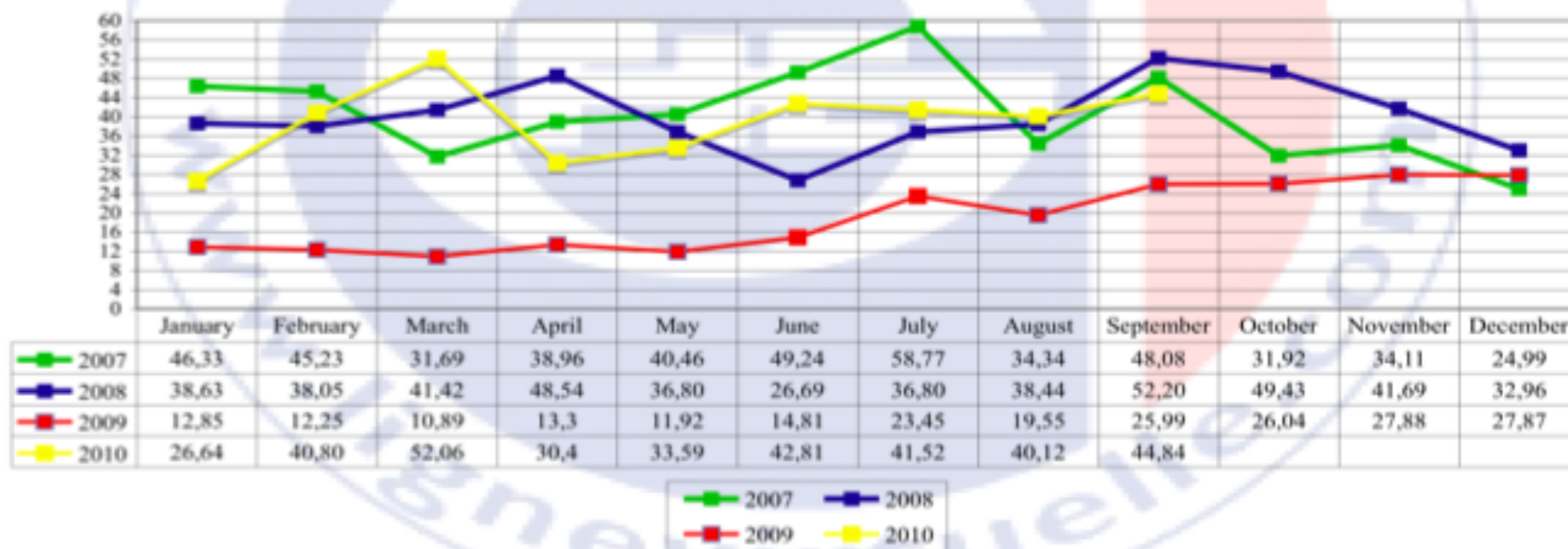
Electronic goods Index



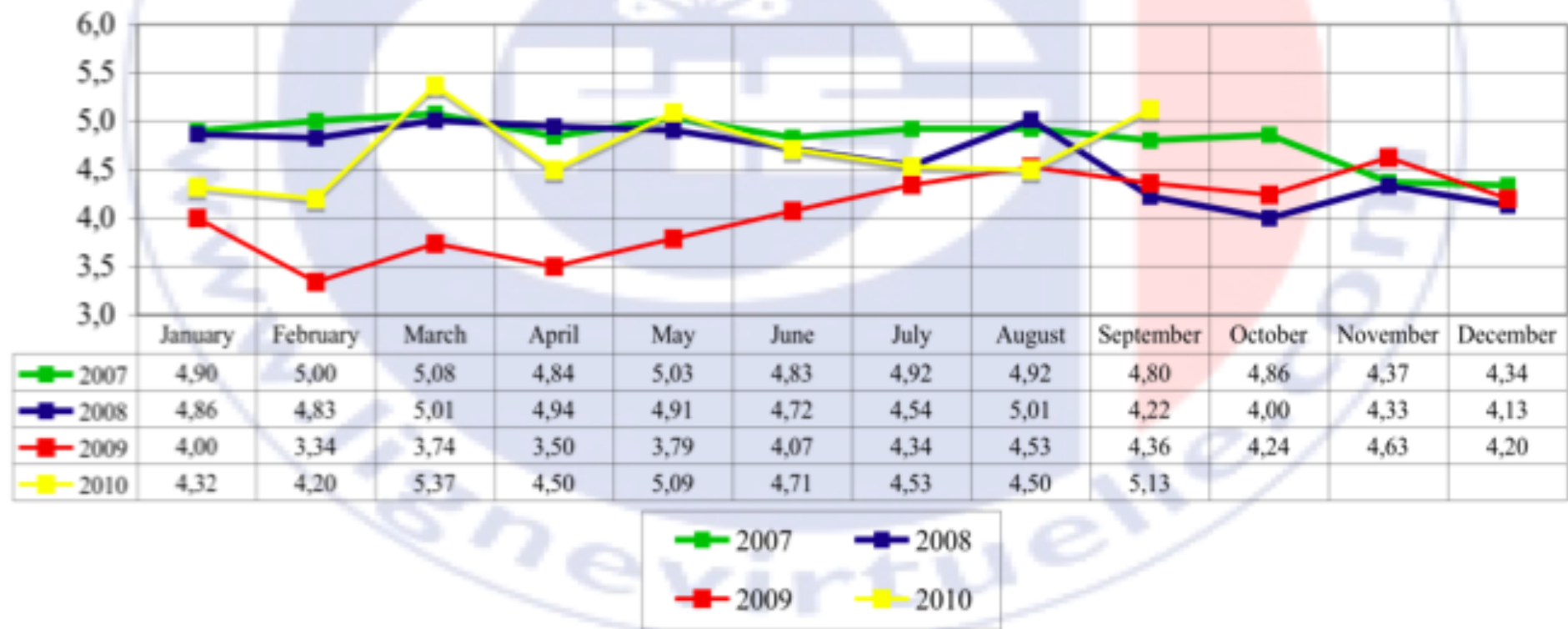
Machines, products and services to production index



Export index



Trust index





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